



RR METALMAKERS INDIA LIMITED

(Formerly known as Shree Surgovind Tradelink Limited)

Transcript of 25th Annual General Meeting held on 30.09.2020

Day : Wednesday
Date/ Time : 30th September, 2020/ 4.30 PM
Venue : Through Video- Conferencing facility

Ms. Tanvi Bobhate, Company Secretary: Good evening ladies and gentlemen, I welcome you all to this 25th Annual General Meeting of the shareholders of RR Metalmakers India Limited held through video conferencing and other audio visual means as permitted by Ministry of Corporate Affairs and SEBI. Due to the covid-19 pandemic and social distancing norms your company has organize this AGM through video conferencing under the guidelines issued by the Ministry of Corporate Affairs (MCA) & thank you for joining us in this evening.

As the requisite quorum is present, I call the meeting to order.

I would like to introduce the Board of directors of the company

- Mr. Virat Shah – Chairman of the company & Non Independent Director
- Mr. Navin M. Mehta – Whole Time Director & Chairman of Audit Committee
- Mr. Alok Virat Shah- Non Independent Director & Chairman of Nomination & Remuneration Committee
- Mr. Hemant Navnitlal Sheth- Independent Director
- Mr. Atith Bharat Shah- Independent Director & Chairman of Share Transfer & Stakeholder Relationship Committee
- Mrs. Kalpana Rajiv Kulkarni- Director & CFO

Representatives of the Statutory Auditors Mrs. Jagruti patil, Partner of M/s. M.A Chavan and Co., Chartered Accountants & we have Mr. S Lakshminarayan, practicing company secretary as a scrutinizer for this meeting & I am Ms. Tanvi T. Bobhate, Company Secretary of our company.

Before we commence, I would like to inform you all that:

Notice of 25th Annual General Meeting has been sent on 8th September 2020 through email ID whose email were registered with the Company and Depository Participant. All shareholders has been facilitated to join the meeting through video conferencing and other audio visual means on the First Come First serve basis, An advisory for shareholders, that all the members join this meeting are by default placed on mute by the host to avoid any disturbance arising from the background noise and to ensure smooth and seamless conduct of this meeting.

During question & answer session Chairman will announce name of the registered member speakers and then speaker shareholder thereafter will be allowed to express their views and questions. Each speaker will be given five minutes and shareholders are requested to click the audio and video button while speaking, if the shareholder are unable to join video mode due to any reason the shareholders are advised to switch off the camera/ video mode and speak through the audio mode only.

If there is connectivity problem at the speaker shareholder end, then we will ask the next speaker to ask question & once the connectivity improves, then the previous speaker shareholder will be called back to speak.

During the meeting, if member face any technical issues, then they may contact helpdesk of the CDSL as mention in the notice of AGM.

The Board of Directors has appointed Mr. S. Lakshminarayan, Practicing Company Secretary as the Scrutinizer for this meeting. Based on the report of the Scrutinizer, the combined results of remote e-voting and the e-voting done at the meeting today, will be announced and displayed on the website of the Company, and will also be submitted to the stock exchange as per the requirements under the SEBI Listing Regulations.

As the notice of the AGM is already circulated to all the Members, with your permission, I take the notice of the meeting as read. Further, as the report of the Statutory Auditors and the Secretarial Auditors were unqualified and without any adverse observations or comments in their respective reports, with your permission I take the Auditors' Report and the Report of the Secretarial Auditor as read.

I now request Mr. Virat Shah, Chairman, to continue with the proceedings of the meeting.

Mr. Virat Shah, Chairman: Good evening, welcome to all the shareholders, directors, staff and the workers. Today we have completed 25 years and the Company has face very difficult time in COVID pandemic, but in COVID pandemic Company has taken precaution for the production and the various safety measures & precautions were taken as per the government guidelines. Staff & the workers were given pickup from their homes and drop by the company's vehicles. In the COVID 19 pandemic company had manufactured ERW pipes in Ahmedabad unit and in year 2019-20 Company has completed the following major things:

1. Company's registered office has been transferred from Ahmedabad to Mumbai
2. Name of the company was changed from Shree Surgovind Tradelink Limited to RR Metalmakers India Limited
3. Company has taken the ERW unit of Gujarat, under the slump sale and it is transfer in the name of RR Metalmakers India Limited. Property like land, building, machinery everything was transferred in the name of the company as well as Central Bank of India have also transfer term loan in the name of RR Metalmakers India Limited
4. Last year the Ahmedabad unit have started manufacturing activity of ERW pipe as well as has started marketing of ERW pipes

5. Company now is planning to enter into the GP Pipe and for the production , company have given the order for the machinery and commercial production which will be started in November 2020.
6. In the year 2019-20, the Company has suffered difficulty in COVID pandemic period for the export of iron ore & exports did not get executed because of which the balance sheet shows loss for the year.

Company is trying to complete the export commitment and is also doing steel trading business. From September, the market has got pick up and now company is trying to recover the losses which is caused due to COVID 19 pandemic during the period from April to June. Market scenario is not much good but there is demand for steel & we will try to increase sales as soon as our work of production of GP will be started in November. This year we are planning to develop GP & RW pipe Steel sector & we have made profile which is suitable to the market in Gujarat for villages and we have colour coated profile, GP profile in the state of Gujarat.

Now we shall go through the agenda items,

1. To receive, consider and adopt Consolidated and Standalone Audited Balance Sheet as at 31st March, 2020 and the Profit and Loss Account for the financial year ended as on that date and the reports of the Board of Directors and Auditor's thereon.
2. Appointment of Director in place of Mr. Navin Mehta, who retires by rotation and being eligible, offers himself for re- appointment.

After COVID 19 pandemic situation Indian economy is damaged & it has also affected first 6 months of the financial year, the profit and loss account of the Companies and also the health of the human life. The poor people have suffered a lot but the Government of India have taken many precautions to save human life as well as the business .

Now, we shall work for our nation & we need to fight with COVID. Today, market is not in the situation to recover financial crisis but slowly the things would be resolved & situation will be improved . So this year we are only targeting to recover our sales and to maintain the well-being of our staff and the workers. Life is important and COVID has damaged the Indian people lifestyle as well as the life.

Day by day there is improvement in the situation. We can say that the recovery is about 80%. Once, the same is crossed to 90% we can say, we have win the race and we can sustain in the COVID situation.

Now, I would like to take your leave & I hereby complete my statement for the financial year 2019-20 . Thanks to the shareholders & the directors.

Ms. Tanvi Bobhate, Company Secretary: We have not received any queries from our speaker shareholder, so we can conclude our meeting.

I want to convey our sincere thanks to all the Members for attending and participating at this meeting. Thank you very much, have a good day.
