



RR METALMAKERS INDIA LIMITED

Transcript of 27th Annual General Meeting held on 30.09.2022

Day : Friday

Date/ Time : 30th September, 2022/ 4.30 PM

Venue : Through Video- Conferencing facility

Ms. Tanvi Bobhate, Company Secretary:

Good Evening everyone & Welcome to the 27th Annual General Meeting of the Members of RR Metalmakers India Limited, which is being held through video conference and other audiovisual methods in accordance with the Ministry of Corporate Affairs and SEBI.

Due to the covid-19 pandemic and social distancing norms, your company has organised this AGM via video conferencing in accordance with the Ministry of Corporate Affairs (MCA) guidelines, and we thank you for joining us this evening.

We have just been able to complete the requisite quorum at 4.30 p.m. (IST) and we are starting today's AGM.

Let me introduce you to the members of the board and senior management present with us today

- Mr. Virat Shah – Chairman of the company & Non Independent Director
- Mr. Navin M. Mehta – Whole Time Director
- Mr. Alok Virat Shah- Non Independent Director , chairman of Nomination & Remuneration Committee
- Ms. Reena Parmar- Additional Director
- Mr. Atith Shah- Independent Director , chairman of Audit committee & Share Transfer & Stakeholder Relationship Committee
- Mr. Jas Ganatra - an Additional director (Non – Executive, Independent)
- Mr. Samir Patil - an Additional director (Non – Executive, Independent)
- Ms. Sweety Ghodake- Chief Financial Officer

Then, Statutory Auditors Mr. Romit Chavan, who is Partner of M/s. M.A Chavan and Co., Chartered Accountants & we have Mr. S Lakshminarayan, practicing company secretary who is secretarial Auditor of our company & acting as a scrutinizer for this meeting &

I Tanvi Bobhate, Company Secretary of our company.

Before we commence, I would like to inform you all that:

Notice of 27th Annual General Meeting has been sent on 07th September, 2022 through email whose email Id's were registered with the Company and Depository Participants.

All shareholders has been facilitated to join the meeting through video conferencing and other audio visual means on the First Come First serve basis, An advisory for shareholders, that all the members join this meeting are by default placed on mute by the host to avoid any disturbance arising from the background noise and to ensure smooth and seamless conduct of this meeting.

During question & answer session , Chairman will announce name of the registered member speakers and then speaker shareholder thereafter will be allowed to express their views and Questions. Each speaker will be given five minutes and shareholders are requested to click the audio and video button while speaking, if the shareholder are unable to join video mode due to any reason the shareholders are advised to switch off the camera/ video mode and speak through the audio mode only.

If there is connectivity problem at the speaker shareholder end, then we will ask the next Speaker to ask question & once the connectivity improves, then the previous speaker shareholder will be called back to speak.

During the meeting, if member face any technical issues, then they may contact helpdesk of the CDSL as mention in the notice of AGM.

With your permission, I will take the meeting notice as read because the notice of the AGM has already been distributed to all of the Members. Furthermore, as the Statutory Auditors' and Secretarial Auditors' reports are self-explanatory, and with your permission, I take the Auditors' Report and the Secretarial Auditor's Report as read.

Since this AGM is being held pursuant to the MCA circulars vide video conferencing, physical attendance of Members has been dispensed with. Accordingly pursuant to the MCA circulars, the facility for appointment of proxies by the Members will not be available for this meeting.

Since this meeting is held through video conference, and the resolutions provided in the notice have been put to vote by e-voting, there will be no proposing and seconding on the resolution as we used to have in the physical meetings.

May I now invite our Chairman, Mr. Virat Shah to address the shareholders and deliver his speech

Thank You.

Over to the Chairman Sir now.

Mr. Virat Shah, Chairman:

Good Evening everyone & Welcome to the 27th Annual General Meeting of RR Metalmakers India Limited, to all shareholders, directors, staff, and workers. It's always a pleasure to connect with you all, and it's an honour to have you here today.

The required quorum being already present, the Meeting is called to order.

The COVID-19 pandemic was a once-in-a-generation crisis that affected every country on the planet. And FY 2022 was a year dedicated to overcoming the negative effects of the COVID-19 pandemic. Following the Covid pandemic, every sector, industry, and function will have to reinvent themselves in order to achieve maximum growth and sustainability. The revival of the economy is critical, but The Indian economy, led by the Honourable Prime Minister Narendra Modiji, will undoubtedly improve our country's financial situation.

Revival of economy is very important & in this crisis company's strong fundamentals have helped us to stay strong.

Currently, there were calls to boycott Chinese products by Australia, Philippines, United Kingdom, Italy, United States, Vietnam, Tibet & India. It helps India to promote the Make in India campaign, which encourages India to produce more goods. Foreign countries are now focusing on Indian manufacturers and meeting their demands from the Indian market.

So let me talk a little bit about the performance of the company. In the last year, we have made some bold changes to improve company's growth. Company's overall revenue increased by 12.30 % in FY2022 due demand for steel from the metals industry of both trade and manufacturing operations. By paying off the company's 23.5 crore term loan to SBI, the company has reduced its finance costs. Which is one of the positive step taken by company to achieve its long term object of the company i.e 100% debt free company.

We are defining RR Metalmakers India Ltd. through hard work and innovation. We will step up our marketing efforts to expand our existing businesses and seize any opportunities as it arises. We will continue to strive for greater success in order to increase the value of stakeholders in the coming years.

Friends, I would like to share interesting facts that steel demand in developing countries like India is increasing day by day, the Company made the decision to concentrate its manufacturing segment, and our goal is to become a 100% manufacturing-oriented company.

I am pleased to inform you that, following the introduction of ERW pipe, we expanded our steel product range in our Gujarat unit by appliances "introducing the production of colour coated profile sheet". Color-coated sheets are in high demand in a variety of industries, including, pre-engineered buildings, warehouses, roofing and commercial buildings. We have our own brand, which is called "virat Roofing." We have also applied to register our trademark "virat Roofing."

In terms of the Notice of the 27th Annual General Meeting, the following items of ordinary business are to be considered at this meeting:

Agenda item No. 1) To receive, consider, approve and adopt Standalone and Consolidated Audited Balance Sheet as at 31st March, 2022 and the Profit and Loss Account for the financial year ended as on that date and the reports of the Board of Directors and Auditor's thereon.

Agenda item No. 2) Appointment of Mr. Navin Madhavji Mehta (DIN 00764424), who retires by rotation and being eligible offers himself for re-appointment.

Agenda item No. 3) To reappoint statutory auditors M/s. M.A Chavan and Co, chartered accountants and fix their remuneration.

Agenda item No. 4). Regularisation of additional director, Ms. Reena Virendra Parmar (DIN 09411621), by appointing her as whole time director (woman director) of the company

Agenda item No. 5) regularisation of additional director of Mr. Samir Mukund Patil (DIN 09655195) as independent director of the company.

Agenda item No. 6) regularisation of additional director, Mr. Jas Kirit Ganatra (DIN: 09655201) by appointing him as independent director of the company

I now vacate the Chair and request Mr. Atith Bharat Shah- Independent Director & Chairman of Share Transfer & Stakeholder Relationship Committee, to take the Chair and proceed with next items of the AGM notice.

Atith, over to you.

Atith Shah: Independent director

Good Evening Ladies and Gentlemen, the next item of the AGM notice is number. 7) approval for related party transactions with Rkb Global Ltd

Full details of transactions are specified in AGM notice & explanatory statement.

Now, I vacate the Chair and request Mr. Virat Shah, Chairman of the Company, to chair the meeting once again and proceed with the AGM.

Virat Shah – Chairman

Thank you, Atith

These are the seven items which has been proposed in the notice of the annual general meeting for the approval of the shareholders.

The Members who are participating in this meeting and have not already voted through remote e-voting can do voting & facility will remain active till 15 minutes after the meeting.

We will now invite the shareholders who have registered themselves to ask any question to the management or the statutory auditor or the secretarial auditor.

Ms. Tanvi Bobhate, Company Secretary:

Sir, we have not received any question from any shareholder of the company. So , we can conclude our meeting.

Now request to the chairman to close the meeting. Sir, over to you.

Virat Shah, Chairman:

Thank you. So, all the items of business as per the Notice of the 27th Annual General Meeting have been taken-up. I now declare the proceedings of the Annual General Meeting as completed. Thank you all for attending this AGM

Ms. Tanvi Bobhate, Company Secretary:

In case some of the shareholders have not completed their voting, I request all of them to complete the voting as quickly as possible. Mr. S. Lakshminarayan, the Scrutinizer, is requested to take over the proceedings from now onwards. On the receipt of the final report from the scrutinizer, the results of the voting along with remote e-voting will be announced within 48 hours from conclusion of the meeting. The results of voting will also be placed on the website of the company once they are declared and will also be submitted to the stock exchange as per the requirements under the SEBI Listing Regulations.

I convey our sincere thanks to all the Members for attending and participating in this meeting.
Thank you very much everyone.
