



# P. P. Jayaraman & Co.

CHARTERED ACCOUNTANTS


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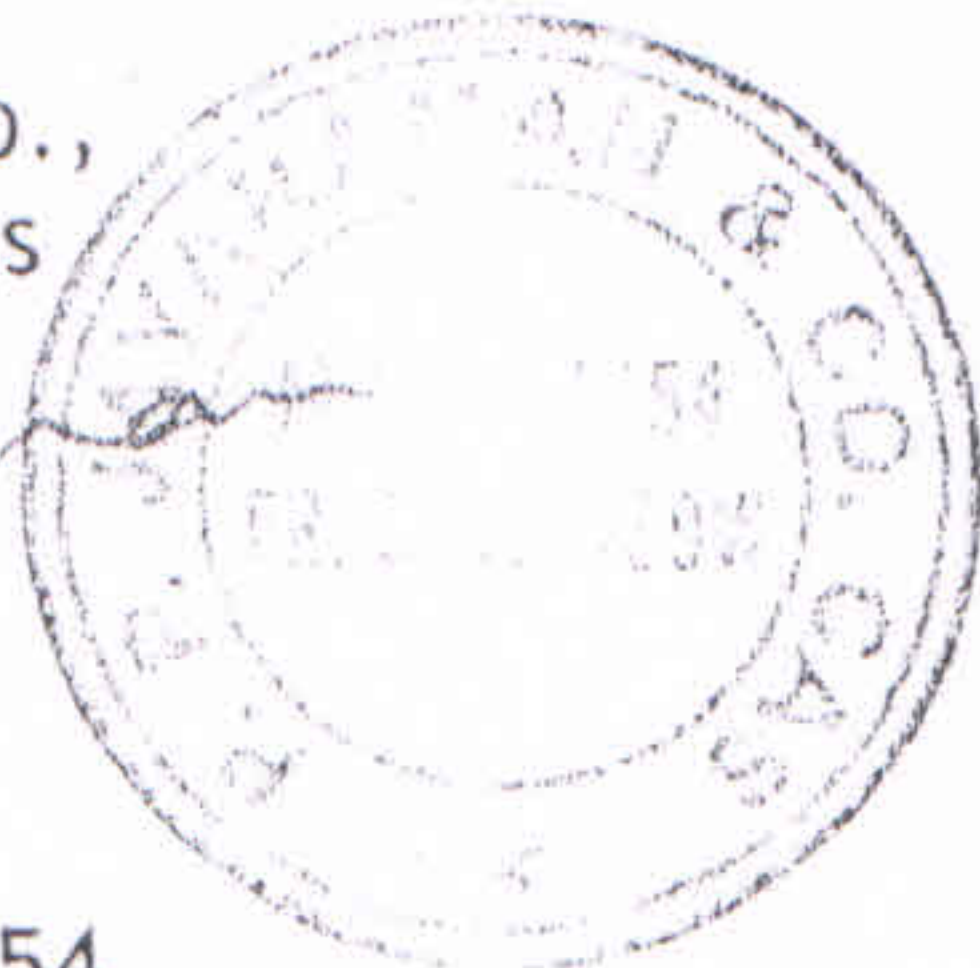
## INDEPENDENT AUDITORS' REVIEW REPORT

To The Board of Directors of  
Shree SurgovindTradelink Limited

1. We have reviewed the accompanying Statement of Unaudited financial results of **Shree SurgovindTradelink Limited** ("the Company") for the quarter ended December 31, 2014 ("the Statement") being submitted by the Company, except for the disclosures in Part II of the Statement referred to in Paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE ) 2410 '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
3. Based on review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The depreciation for the year has been worked out in accordance with Companies Act, 1956. The re-statement of the written Down value of the tangible asset as at 31.03.2014 and consequently the computation of depreciation as per Schedule II of the Companies Act, 2013 shall be given effect when the audited results for the whole year as at 31.03.2015 will be announced
5. Further, we also report that we have traced the number of shares as well as the percentages of shareholdings in respect of aggregate amount of Public shareholding and the number of shares as well as the percentages of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to the investor complaints disclosed in part II of the Statement from the details furnished by the Company/Registrars.

For P P Jayaraman & Co.,  
Chartered Accountants  
FRN-104139W

  
P P Jayaraman  
Proprietor  
Membership No. 041354



Thane, 10/02/2015

**SHREE SURGOVIND TRADELINK LIMITED**

PART I

(Rs. in Lacs)

Particulars	Unaudited Financial Results for the Quarter ended 31.12.2014						F Y Ended 31-Mar-14 Audited
	3 months ended 31-Dec-14 Unaudited	3 months ended 30-Sep-14 Unaudited	3 months ended 31-Dec-13 Unaudited	Year to date figures for 9 month ended 31-Dec-14 Unaudited	31-Dec-13 Unaudited	31-Mar-14 Audited	
Income from operations							
Net Sales/Income from Operations (Net of excise)	983.54	1,303.09	1,691.91	3,187.33	7,188.23	8,123.65	
Other Operating Income			38.22		214.61	214.60	
<b>Total Income from operations</b>	<b>983.54</b>	<b>1,303.09</b>	<b>1,730.13</b>	<b>3,187.33</b>	<b>7,402.84</b>	<b>8,338.25</b>	
Expenses							
Operating Expenses	0.17	2.61	65.70	9.49	258.56	322.12	
Purchase of stock in trade	1,225.57	1,134.23	1,170.88	2,962.33	5,484.08	7,720.89	
Changes in inventories of Finished Goods	(279.86)	150.80	315.26	100.61	1,136.94	(328.33)	
Employees benefit expenses		2.26	7.35	4.70	18.12	19.65	
Depreciation and amortisation expenses	2.57	2.57	1.52	7.69	4.51	6.00	
Other expenses	3.53	18.94	38.28	40.02	115.53	126.93	
<b>Total expenses</b>	<b>951.98</b>	<b>1,311.41</b>	<b>1,598.99</b>	<b>3,124.84</b>	<b>7,017.74</b>	<b>7,867.26</b>	
Profit / (Loss) from Operations before other income, finance cost & exceptional items(1-2)	31.56	(8.32)	131.14	62.49	385.10	470.99	
Other Incomes	(0.17)	40.52	12.16	42.96	25.17	28.50	
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	31.39	32.20	143.30	105.45	410.27	499.49	
Finance Costs	88.11	87.24	124.88	261.55	366.49	474.47	
Profit / (Loss) from ordinary activities after finance costs & exceptional items (5+6)	(56.72)	(55.04)	18.42	(156.10)	43.78	25.02	
Exceptional items							
Profit / (Loss) from ordinary activities before tax (7+8)	(56.72)	(55.04)	18.42	(156.10)	43.78	25.02	
Tax expenses/(savings)	(16.31)	(31.28)	6.19	(47.00)	16.03	8.01	
Profit / (Loss) from ordinary activities after tax (9+10)	(40.41)	(23.76)	12.23	(109.10)	27.75	17.01	
Extraordinary items (Net of tax expenses)							
<b>Net Profit/(Loss) after tax (11+12)</b>	<b>(40.41)</b>	<b>(23.76)</b>	<b>12.23</b>	<b>(109.10)</b>	<b>27.75</b>	<b>17.01</b>	
Paid-up Equity Share Capital (Face Value of Rs 10 each)	501.00	501.00	501.00	501.00	501.00	501.00	
Reserve excluding Revaluation Reserves							
EPS (before extraordinary items) (of Re. 1 each)	(0.81)	(0.47)	0.24	(2.18)	0.55	0.34	
Diluted (In Rs)	(0.81)	(0.47)	0.24	(2.18)	0.55	0.34	
EPS (After extraordinary items) (of Re. 1 each)	(0.81)	(0.47)	0.24	(2.18)	0.55	0.34	
Basic (In Rs)	(0.81)	(0.47)	0.24	(2.18)	0.55	0.34	
Diluted (In Rs)	(0.81)	(0.47)	0.24	(2.18)	0.55	0.34	



*Shree Surgovind Tradelink Ltd.*

PART-II-Information for the Quarter and Year ended 31.12.2014

Particulars	3 months ended	3 months ended	3 months ended	Year to date figures for 9 month ended		F Y Ended
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
Public shareholding:						
- Number of shares	2,365,200	2,365,200	4,621,500	4,621,500	2,833,500	4,621,500
- Percentage of shareholdings Promoters and Promoters group Shareholding**	47.21%	47.21%	92.25%	92.25%	56.56%	92.25%
- Number of shares Pledged / Encumbered						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the Company)						
- Number of shares Non-encumbered	2,644,800	2,644,800	388,500	388,500	2,176,500	388,500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Company)	52.79%	52.79%	7.75%	7.75%	43.44%	7.75%

Particulars	31-Dec-14	30-Sep-14
INVESTOR COMPLAINTS		
Pending at the beginning of the quarter	Nil	Nil
Received during the quarter	Nil	Nil
Disposed of during the quarter	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil

Notes :

- 1) The above Audited Results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 10/02/2015
- 2) The Company falls under the " Trading Companies" and is having single reportable segment as defined in Accounting Standard-17 on " Segment Reporting " and therefore Segment Reporting is not applicable to the Company.
- 3) Figures for the previous periods are reclassified /regrouped /rearranged wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule III to the Companies Act, 2013, except that, the depreciation for the year has been worked out in accordance with Companies Act, 1956. The re-statement of the written Down value of the tangible asset as at 31.03.2014 and consequently the computation of depreciation as per Schedule II of the Companies Act, 2013 shall be given effect when the audited results for the whole year as at 31.03.2015 will be announced.
- 4) The limited review for the quarter as required by Clause 41 of Listing Agreement has been completed by Statutory Auditor

By order of the Board of Directors ie Board of Directors  
For Shree Surgovind Tradelinks Limited and Tradelinks Limited

Mr Navin M Mehta  
Director



Mumbai, 10/02/2015  
Registered Office:- 103/1, 1st Floor, Angel Complex, Behind Bluestar Complex, Navjivan, Ahmedabad-380014, Gujarat  
Administrative Office:- 8 Hemprakash, 90/92, Kazi Sayed Street, Masjid West, Mumbai- 400 003.