



P. P. Jayaraman & Co.

CHARTERED ACCOUNTANTS

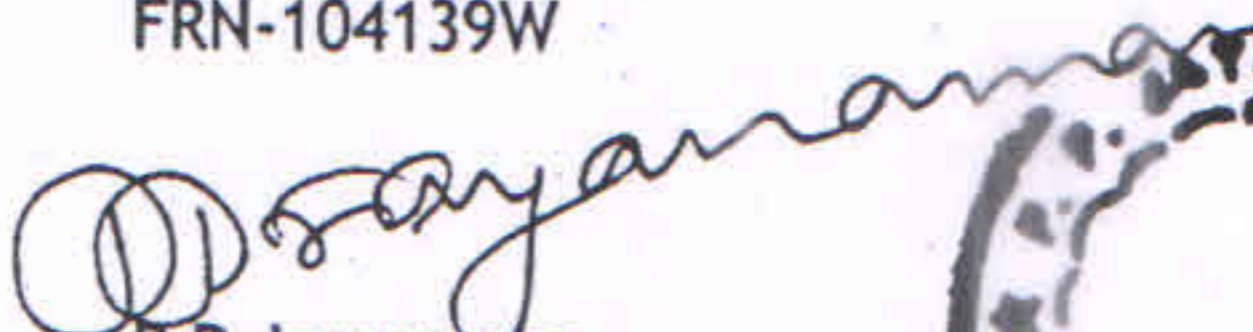
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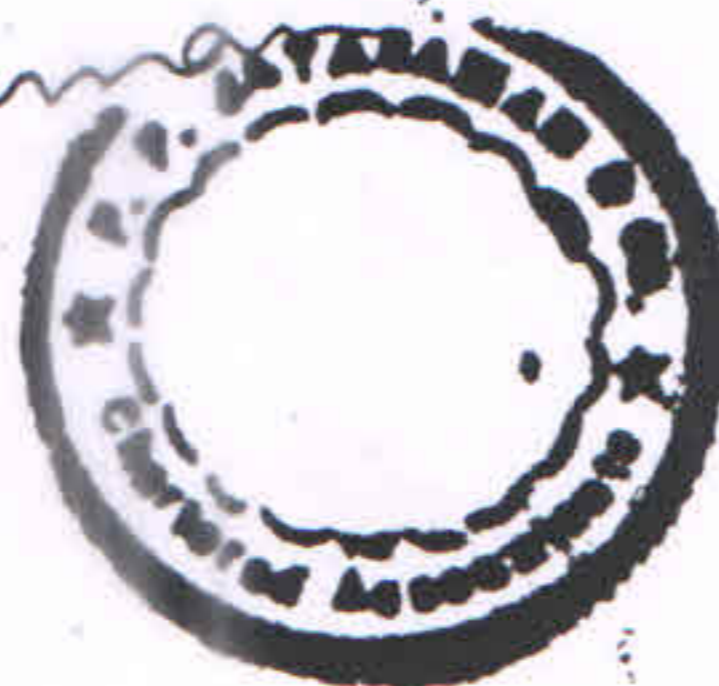
INDEPENDENT AUDITORS' REVIEW REPORT

To The Board of Directors of
Shree Surgovind Tradelink Limited

1. We have reviewed the accompanying Statement of Unaudited financial results of Shree Surgovind Tradelink Limited ("the Company") for the quarter ended June 30, 2015 ("the Statement") being submitted by the Company, except for the disclosures in Part II of the Statement referred to in Paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) - 2410 on "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the quarter ended June 30, 2015 read with notes thereon prepared in accordance with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014) and the relevant provisions of the Act and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentages of shareholdings in respect of aggregate amount of Public shareholding and the number of shares as well as the percentages of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to the investor complaints disclosed in part II of the Statement from the details furnished by the Company/Registrars.

For P P Jayaraman & Co.,
Chartered Accountants
FRN-104139W


P P Jayaraman
Proprietor
Membership No. 041354



Thane, 07/08/2015

SHREE SURGOVIND TRADELINK LIMITED

CIN No L51901GJ1995PLC027958

Registered Office:- 103/1, 1st Floor, Angel Complex, Behind Bluestar Complex, Navjivan, Ahmedabad-380014, Gujarat

Administrative Office:- 8 Hemprakash, 90/92, Kazi Sayed Street, Masjid West, Mumbai- 400 003, Maharashtra.

PART I : Statement of Unaudited Financial Results for the Quarter ended 30th June, 2015

(Rs. in Lacs)

	Particulars	Quarters Ended			Year ended
		30-Jun-15	30-Jun-14	31-Mar-15	31-Mar-15
		Unaudited	Unaudited	Audited *	Audited
1	Income from operations				
(a)	Net Sales/Income from Operations (Net of excise)	1,083.07	900.70	2,282.15	5,469.48
(b)	Other Operating Income		-		
	Total Income from operations	1,083.07	900.70	2,282.15	5,469.48
2	Expenses				
(a)	Operating Expenses		-		
(b)	Purchase of stock in trade	604.72	602.53	1,721.57	4,683.90
(c)	Changes in inventories of Finished Goods	549.74	229.67	560.62	661.23
(d)	Employees benefit expenses	1.20	2.45	0.14	4.85
(e)	Depreciation and amortisation expenses	1.59	2.55	3.41	11.10
(f)	Other expenses	7.61	24.25	12.36	61.86
	Total expenses	1,164.86	861.45	2,298.10	5,422.94
3	Profit from Operations before other income, finance cost & exceptional items(1-2)	(81.79)	39.25	(15.95)	46.54
4	Other Incomes	1.07	2.60	(31.20)	11.75
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	(80.72)	41.86	(47.15)	58.29
6	Finance Costs	47.72	86.20	133.44	394.99
7	Profit from ordinary activities after finance costs & exceptional items (5+6)	(128.44)	(44.34)	(180.59)	(336.70)
8	Exceptional items			(35.86)	(35.86)
9	Profit from ordinary activities before tax (7+8)	(128.44)	(44.34)	(144.73)	(300.84)
10	Tax expenses	0.26		45.00	(2.04)
11	Profit from ordinary activities after tax (9+10)	(128.71)	(44.34)	(189.73)	(298.80)
12	Extraordinary items (Net of tax expenses)				
13	Net Profit/(Loss) after tax (11+12)	(128.71)	(44.79)	(189.73)	(298.80)
14	Paid-up Equity Share Capital (Face Value of Rs 10 each)	501.00	501.00	501.00	501.00
15.i	EPS (before extraordinary items) (of Rs.10 each)				
(a)	Basic (In Rs)	(2.57)	(0.89)	(3.79)	(5.96)
(b)	Diluted (In Rs)	(2.57)	(0.89)	(3.79)	(5.96)
15.ii	EPS (After extraordinary items) (of Rs.10 each)				
(a)	Basic (In Rs)	(2.57)	(0.89)	(3.79)	(5.96)
(b)	Diluted (In Rs)	(2.57)	(0.89)	(3.79)	(5.96)

* The figures for the preceding 3 months ended 31.03.2015 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2015 and the year to date figures upto the third quarter of that financial year.

PART II: Select information for the Quarter ended 30th June, 2015

	Particulars	Quarters Ended			Year ended
		30-Jun-15	30-Jun-14	31-Mar-15	31-Mar-15
		Unaudited	Unaudited	Audited	Audited
1	Public shareholding:				
	- Number of shares	2,644,800	2,644,800	2,644,800	2,644,800
	- Percentage of shareholdings	52.79%	52.79%	52.79%	52.79%
2	Promoters-and Promoters group Shareholding**	2,365,200	2,365,200	2,365,200	2,365,200
(a)	Pledged / Encumbered				
	- Number of shares				
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	-Percentage of shares (as a % of the total share capital of the Company)				



(b) Non-encumbered				
- Number of shares	2,365,200	2,365,200	2,365,200	2,365,200
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the Company)	47.21%	47.21%	47.21%	47.21%

	Particulars	Quarter Ended 30-Jun'15
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

- 1 The above unaudited Results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 07th August 2015
- 2 The Company is having single reportable segment as defined in Accounting Standard-17 on 'Segment Reporting' and there -fore Segment Reporting is not applicable to the Company.
- 3 Figures for the previous periods are reclassified /regrouped /rearranged wherever necessary to conform to the current period's presentation
- 4 This statement is as per Clause 41 of listing agreement
- 5 The auditors of the company have carried out the limited review of the above unaudited financial results in terms of clause 41 of the Listing agreement.

Mumbai, 07th August 2015



By order of the Board of Directors
For Shree Surgovind Tradelinks Limited

Neeta. Nevin

Director

DIN No 00764424

