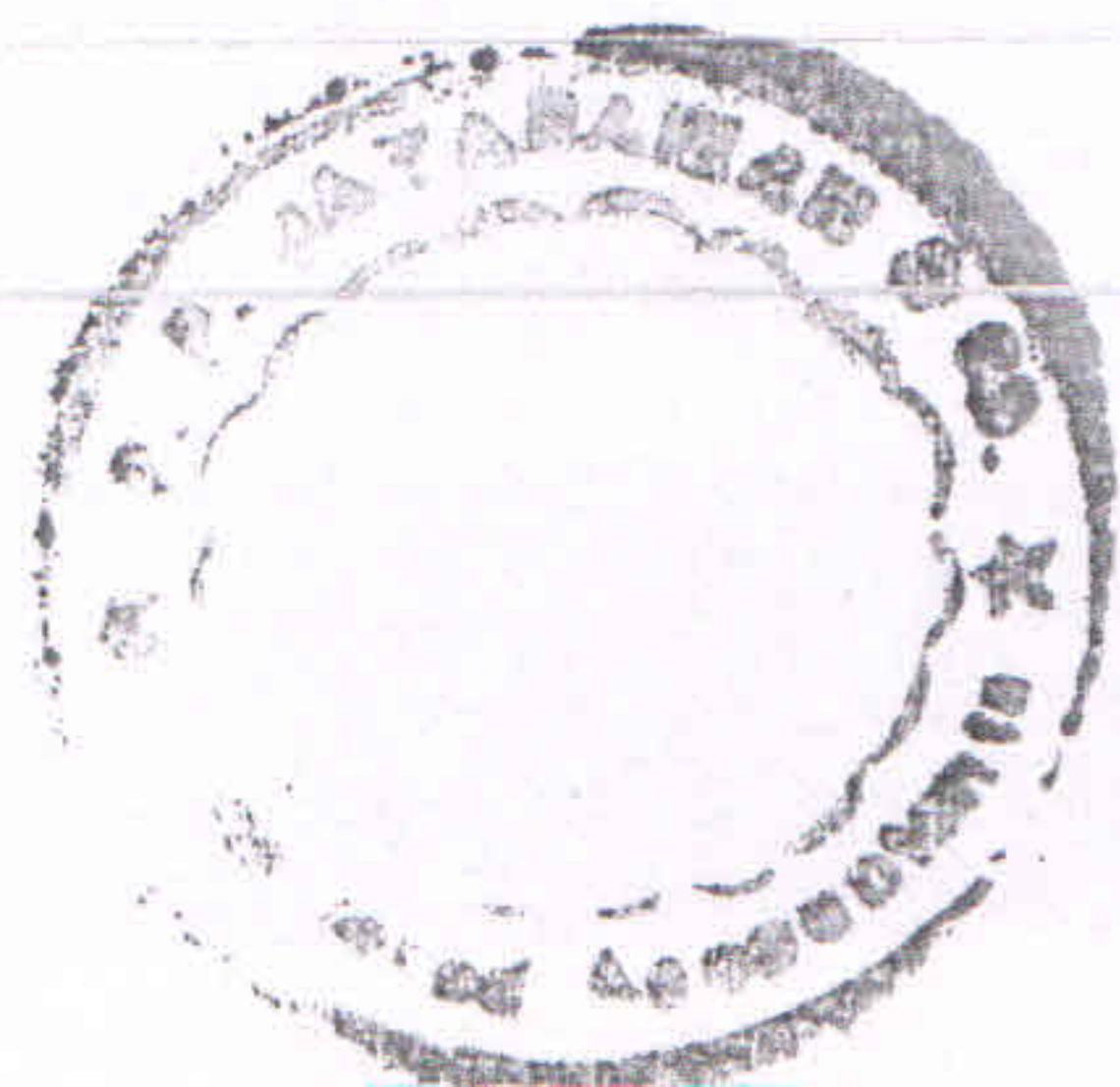


P P JAYARAMAN & CO
CHARTERED ACCOUNTANTS
OFFICE NO.107/108, SWASTIK PLAZA, POKHRAN
ROAD NO. 2,
SUBASH NAGAR, THANE WEST 400610

INDEPENDENT AUDITORS' REVIEW REPORT

To The Board of Directors of
Shree Surgovind Tradelink Limited

1. We have reviewed the accompanying Statement of Unaudited financial results of **Shree Surgovind Tradelink Limited** ("the Company") for the quarter ended June 30, 2014 ("the Statement") being submitted by the Company, except for the disclosures in Part II of the Statement referred to in Paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410 '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
3. Based on review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



A handwritten signature in black ink, appearing to be "P P Jayaraman", written over a horizontal line.

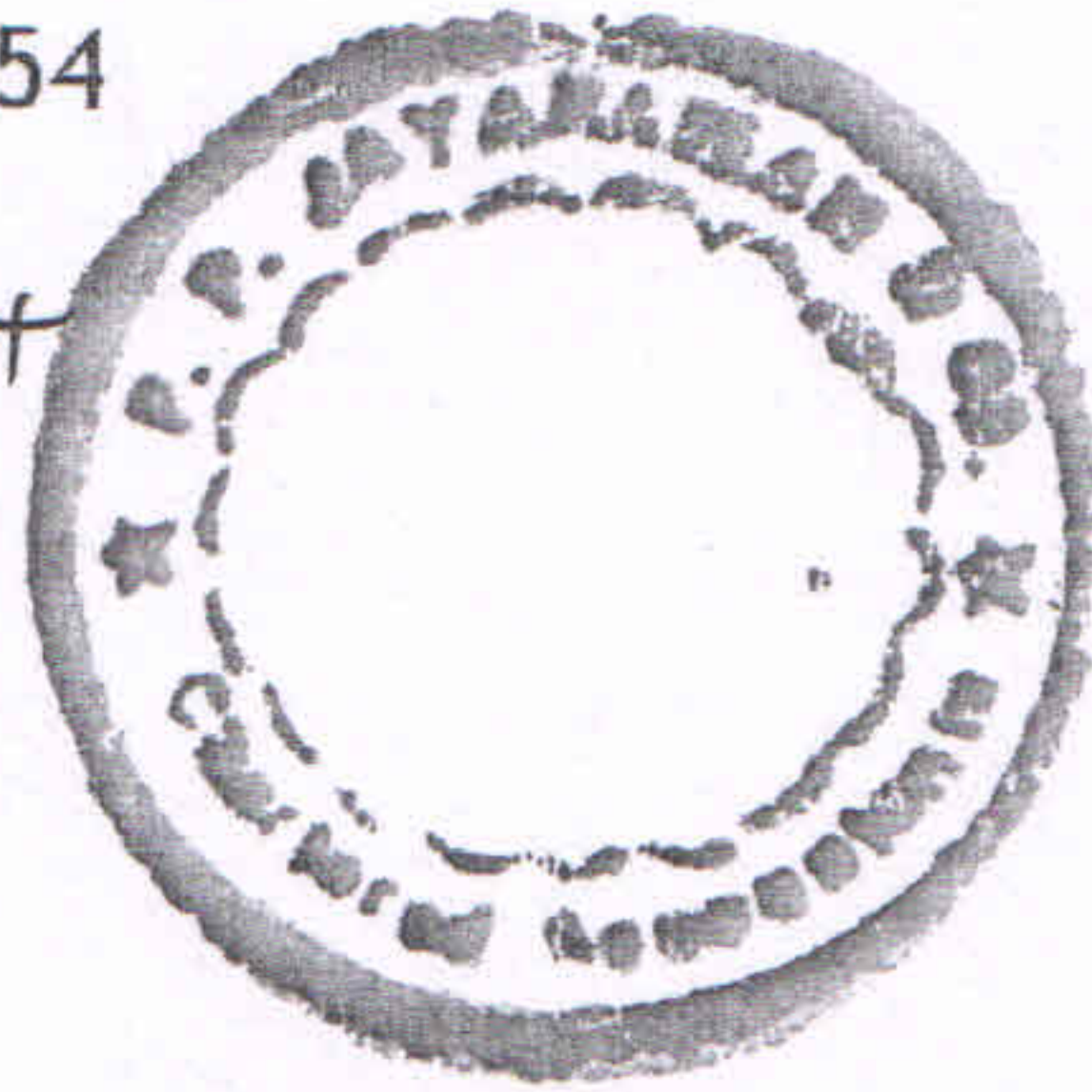
4. Further, we also report that we have traced the number of shares as well as the percentages of shareholdings in respect of aggregate amount of Public shareholding and the number of shares as well as the percentages of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to the investor complaints disclosed in part II of the Statement from the details furnished by the Company/Registrars.

For P P Jayaraman & Co.,
Chartered Accountants
FRN-104139W



P P Jayaraman
Proprietor
Membership No. 041354

Thane, 07/08/2014



SHREE SURGOVIND TRADELINK LIMITED

CIN No L51901GJ1995PLC027958

Registered Office:- 103/1, 1st Floor, Angel Complex, Behind Bluestar Complex, Navjivan, Ahmedabad-380014, Gujarat

Administrative Office:- 8 Hemprakash, 90/92, Kazi Sayed Street, Masjid West, Mumbai- 400 003, Maharashtra.

PART I

(Rs. in Lacs)

Unaudited Financial Results for the Quarter ended 30.06.2014

	Particulars	Quarters Ended			Year ended
		30-Jun-14	30-Jun-13	31-Mar-14	31-Mar-14
		Unaudited	Unaudited	Audited	Audited
1	Income from operations				
(a)	Net Sales/Income from Operations (Net of excise)	900.70	3,537.81	935.82	8,123.65
(b)	Other Operating Income	-	106.06	-	214.60
	Total Income from operations	900.70	3,643.87	935.82	8,338.25
2	Expenses				
(a)	Operating Expenses	6.71	89.56	67.27	322.12
(b)	Purchase of stock in trade	602.53	2,932.89	2,237.57	7,720.89
(c)	Changes in inventories of Finished Goods	229.67	410.29	(1,460.72)	(328.33)
(d)	Employees benefit expenses	2.45	5.47	3.24	19.65
(e)	Depreciation and amortisation expenses	2.55	1.47	1.50	6.00
(f)	Other expenses	17.54	26.69	13.49	126.93
	Total expenses	861.45	3,466.37	862.35	7,867.26
3	Profit from Operations before other income, finance cost & exceptional items(1-2)	39.25	177.50	73.47	470.99
4	Other Incomes	2.60	-	7.64	28.50
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	41.86	177.50	81.11	499.49
6	Finance Costs	86.20	157.05	100.83	474.47
7	Profit from ordinary activities after finance costs & exceptional items (5+6)	(44.34)	20.45	(19.72)	25.02
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	(44.34)	20.45	(19.72)	25.02
10	Tax expenses				
(a)	Current Tax	-	6.78	(6.56)	8.20
(b)	Deferred Tax	0.44	(0.01)	(0.20)	(0.19)
(c)	Short/(Excess) Provision	-	-	-	-
		0.44	6.77	(6.76)	8.01
11	Profit from ordinary activities after tax (9+10)	(44.79)	13.68	(12.96)	17.01
12	Extraordinary items (Net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) after tax (11+12)	(44.79)	13.68	(12.96)	17.01
14	Paid-up Equity Share Capital (Face Value of Rs 10 each)	501.00	501.00	501.00	501.00
15.i	EPS (before extraordinary items) (of Re.1 each)	-	-	-	-
(a)	Basic (In Rs)	(0.89)	0.27	(0.26)	0.34
(b)	Diluted (In Rs)	(0.89)	0.27	(0.26)	0.34
15.ii	EPS (After extraordinary items) (of Re.1 each)	(0.89)	0.27	(0.26)	0.34
(a)	Basic (In Rs)	(0.89)	0.27	(0.26)	0.34
(b)	Diluted (In Rs)	(0.89)	0.27	(0.26)	0.34

FOR SHREE SURGOVIND TRADELINK LTD.

Sawant

DIRECTOR



Prayaram

PART II

Information for the Quarter and Year ended 30.06.2014

	Particulars	Quarters Ended			Year ended
		30-Jun-14	30-Jun-13	31-Mar-14	31-Mar-14
		Unaudited	Unaudited	Audited	Audited
1	Public shareholding:				
	- Number of shares	2,365,200	4,621,500	2,833,500	2,833,500
	- Percentage of shareholdings	47.21%	92.25%	56.56%	56.56%
2	Promoters and Promoters group Shareholding**				
(a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
(b)	Non-encumbered				
	- Number of shares	2,644,800	388,500	2,176,500	2,176,500
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	52.79%	7.75%	43.44%	43.44%

	Particulars	Quarter Ended
		30-Jun-14
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

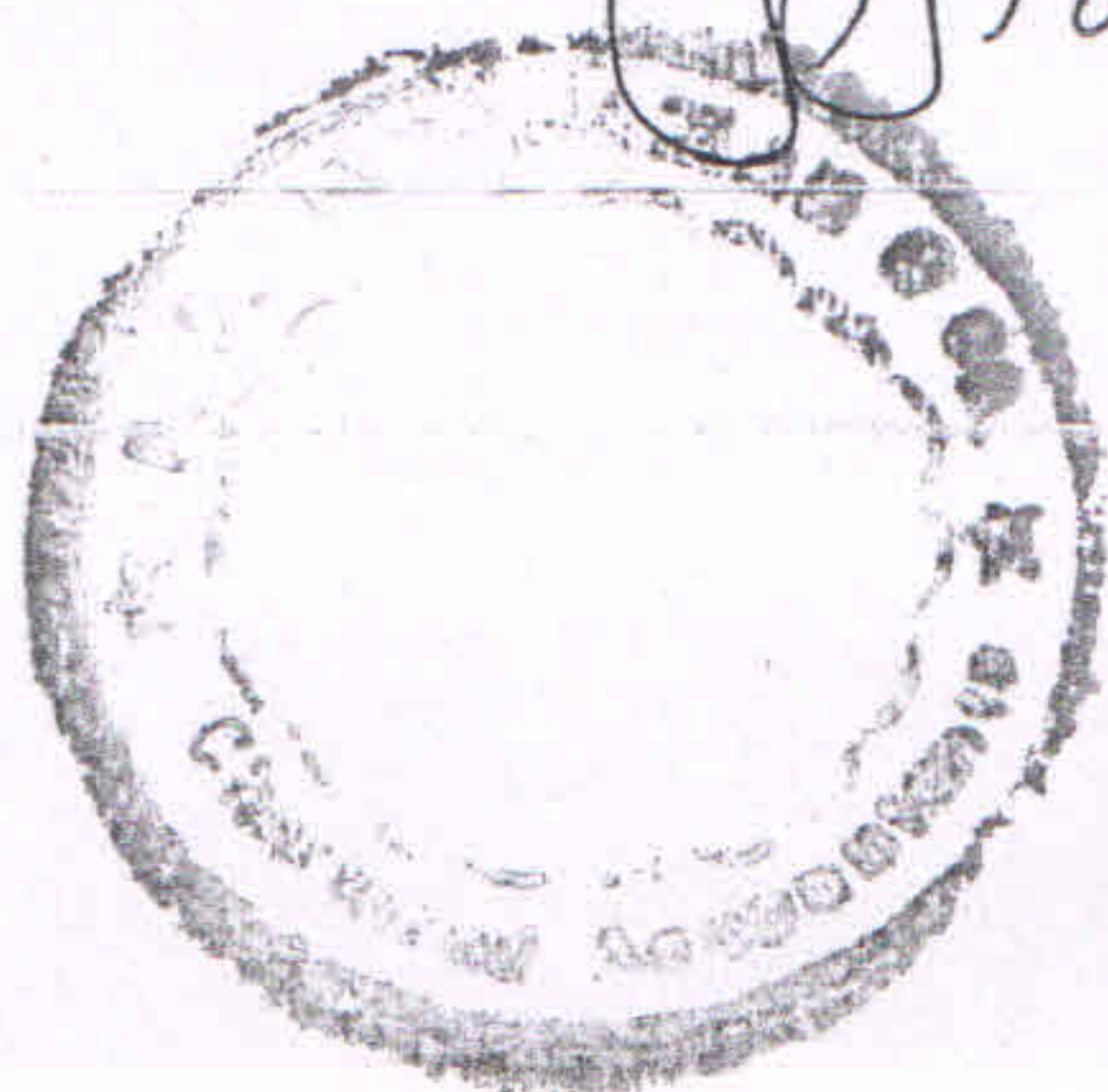
- The above unaudited Results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 07th August 2014
- The Company is having single reportable segment as defined in Accounting Standard-17 on 'Segment Reporting' and there -fore Segment Reporting is not applicable to the Company.
- Figures for the previous periods are reclassified /regrouped /rearranged wherever necessary.
- In terms of the proviso to clause 3(l) of Part A of Schedule II to the Companies Act, 2013 (the Act), the Company has, after technical assessment decided to retain the useful life/residual value hitherto adopted for various categories of fixed assets which are in certain cases, different from those prescribed in Schedule II to the Act. The Company believes that based on the policy followed by it of continuous and periodic assessment, the estimated useful life and residual value adopted so far is appropriate.
- This statement is as per Clause 41 of listing agreement
- The auditors of the company have carried out the limited review of the above unaudited financial results in terms of clause 41 of the Listing agreement.

By order of the Board of Directors
For Shree Surgovind Tradelinks Limited

Sawank

Director

Mumbai, 07th August 2014



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